

# Terms and Conditions for 4.59% (5-Year Closed Insured) and 4.79% (3-Year Closed Insured) High Ratio Mortgage Promotion

## Overview

These Terms and Conditions ("Terms") govern the promotional offer ("Promotion") provided by Pathwise Credit Union ("Pathwise", "we", "us", or "our"). By participating in this Promotion, you agree to these Terms.

## Eligibility

1. **Applicants:** The Promotion is open to individuals who:
  - Are legal residents of Ontario.
  - Are 18 years of age or older.
  - Apply for a new high ratio mortgage with Pathwise during the Promotional Period.
2. **High Ratio Mortgage:** A high ratio mortgage is defined as a mortgage where the down payment is less than 20% of the purchase price requiring CMHC insurance. This promotion applies to Pathwise Credit Union's - 5 Year Closed Insured (High Ratio) Mortgage with a current interest rate of 4.59% and 3-Year Closed Insured (High Ratio) Mortgage with a current interest rate of 4.79% only.

## Promotional Period

The Promotion runs from **September 11<sup>th</sup>, 2024, to December 31<sup>st</sup>, 2024**. All applications must be submitted and approved within this period and closed within 90 days of approval to qualify.

## Core Offer

- **Interest Rate:** Eligible applicants can secure a high ratio mortgage at a 4.59%\* interest rate (5-Year term) or 4.79%\* (3-Year term).

## Value-Added Incentives

1. **Home Starter Incentive**
  - **Cash Back Amount:** \$2,000 CAD.
  - **Eligibility:** Available to applicants who secure a mortgage of \$450,000 or more.
  - **Timing:** Mortgage must be approved within the campaign timelines of September 11, 2024, to December 31, 2024. Following approval, the mortgage must be funded within 90 days.

- **Issuance:** The Cash back incentive of \$2,000 will be granted once your High Ratio mortgage application is successfully closed and funded.

## 2. Payroll Switch Bonus

- **Bonus Amount:** \$500 CAD.
- **Eligibility:** Available to New High Ratio Mortgage members who switch their payroll to a Pathwise account within the offer period of September 11<sup>th</sup>, 2024 – December 31<sup>st</sup>, 2024.
- **Conditions:** \$500 Bonus will be paid out 5 months after the first monthly payroll deposit, where the payroll deposits continue for a period of 3 months.
- **Timing:** First payroll deposit must occur within the Promotion Period.

### **General Conditions**

- This Promotion cannot be combined with any other offers or discounts, with the exception of the **Refer and Reward Campaign**.
- Pathwise reserves the right to modify, suspend, or terminate the Promotion at any time without prior notice.
- All decisions made by Pathwise regarding the Promotion, including eligibility and issuance of incentives, are final and binding.
- Pathwise is not responsible for any taxes, fees, or additional costs associated with the incentives.
- The Promotion is subject to all applicable federal, provincial, and local laws and regulations.

### **Limitations**

- One Home Starter Incentive and one Payroll Switch Bonus per applicant.
- The cash back and/or payroll switch bonus will be deposited into the applicant's chequing or savings account with Pathwise Credit Union.

### **Privacy**

By participating in this Promotion, you consent to Pathwise collecting, using, and disclosing your personal information for the purpose of administering the Promotion and as otherwise permitted under our privacy policy.

### **Contact Information**

For any questions or concerns regarding the Promotion, please contact Pathwise Credit Union at [information@pathwise.ca](mailto:information@pathwise.ca).

### **Agreement**

By participating in this Promotion, you acknowledge that you have read, understood, and agree to be bound by these Terms and Conditions.

Pathwise Credit Union reserves the right to change, modify, or terminate the Promotion and/or these Terms and Conditions at any time without prior notice.

- **Rate subject to change without notice.**