

## 2026 Director Election & Member Voting Information

Pathwise Credit Union is committed to conducting fair, transparent, and democratic elections in accordance with:

- The Credit Unions and Caisses Populaires Act, 2020
- Financial Services Regulatory Authority of Ontario (FSRA) requirements
- Pathwise Credit Union By-Law No. 1
- The Board-approved Director Elections Policy and Procedure

This page outlines how eligible Members may participate in the 2026 Director Election.

### Member Voting Eligibility

You are eligible to vote if you:

- Are a Member in Good Standing;
- Hold the required Membership Shares;
- Meet the applicable age requirement under the By-Laws; and
- Are a Member as of the official record date for the election.

Each eligible Member is entitled to **one (1) vote**.

In accordance with the By-Laws:

- Individual Members may not vote by proxy.
- Entity Members (e.g., corporations or partnerships) may vote by written proxy in accordance with governing requirements.

Pathwise operates under the cooperative principle of **one Member, one vote**.

### Director Nomination Process

Director elections are supervised by the Nomination Committee to ensure compliance with legislative, regulatory, and governance standards.

Members wishing to stand for election must:

- Submit an application during the designated Nomination Period;
- Meet all eligibility requirements outlined in the By-Laws and Director Elections Policy;
- Be formally accepted as a Nominee.



Only approved Nominees will appear on the official ballot.

If the number of approved Nominees equals the number of available Board positions, those individuals will be declared elected by acclamation at the Annual General Meeting (AGM).

If the number of Nominees exceeds the number of available positions, a formal election will be conducted.

### **Voting Period & Methods**

For the 2026 Director Election, voting will be open:

**March 24, 2026 – April 2, 2026**

Eligible Members may cast their ballot:

- **In person at any Pathwise branch** during regular business hours throughout the voting period; and/or
- **In person at the Annual General Meeting.**

### **Annual General Meeting Details**

**Date:** April 15, 2026

**Location:** Harmony Event Centre  
1011 Bloor St E  
Oshawa, Ontario

Voting will formally close at the Annual General Meeting after the final opportunity for Members in attendance to cast a ballot.

Members may vote only once. If a ballot is cast during the advance (in-branch) voting period, the Member will not be permitted to vote again at the AGM.

### **Ballot Oversight & Integrity**

To ensure compliance with FSRA expectations and strong governance standards:

- A Returning Officer is appointed by the Board to oversee the election process;
- Member eligibility is verified prior to ballot issuance;
- Ballots are handled and counted in a manner that protects confidentiality and secrecy;
- The Returning Officer has final authority to determine ballot validity.



Ballots containing more selections than permitted will be declared invalid.

In the event of a tie vote, the matter will be resolved in accordance with the Credit Union's By-Laws.

### **Governance & Regulatory Commitment**

Pathwise Credit Union is committed to:

- Transparent election practices;
- Fair and equal Member participation;
- Compliance with the Credit Unions and Caisses Populaires Act, 2020;
- Alignment with FSRA regulatory expectations; and
- Strong Board governance oversight.

If you have questions regarding the Director election process, please contact your local branch for further information.

**Sincerely,**

**Pathwise Credit Union Board of Directors**

